

SANTA FE PACIFIC CORPORATION*
COST BASIS CHANGES

** This summary is for information purposes only and does not constitute tax advice. Please review with your tax advisor. Information provided herein may not be current when referring to "subsequent spin-off(s)" and spin-off company contact information.*

Atchison, Topeka & Santa Fe Railway

1951 2:1 stock split
 08/08/52
 08/01/56 5:1 stock split
 10/19/59
 08/21/68 1:1 Exchange of AT&SF for Santa Fe Industries

Southern Pacific Company

2:1 stock split
 3:1 stock split

Santa Fe Industries, Inc. (SFI)

5/11/81 3:1 stock split
 06/30/83

2:1 stock split

Santa Fe Southern Pacific Corporation

12/23/83 Business combination between Santa Fe Industries, Inc. (SFI) and Southern Pacific Company (SP) to form Santa Fe Southern Pacific Corporation (SFSP)

1.203 SFSP for 1 of SFI

1.543 SFSP for 1 SP

02/16/88 \$25.00 cash dividend per share

03/01/88 \$5.00 face value of 16% debenture per share (special dividend)

For cost basis purposes, 33.7732% of the total of \$25.00 + \$5.53 (fair market value of the debentures) = the non-taxable portion of the dividend. That amount reduces the cost basis. The balance of the Feb. and March payments was deemed a dividend.

Santa Fe Pacific Corporation (SFX)

04/89 Name change from Santa Fe Southern Pacific Corporation to Santa Fe Pacific Corporation did not require reissuance of existing SFSP certificates

12/01/89 100% of \$.10 per share dividend is return of capital - reduction of basis

09/21/90 Optional exchange of 16% debentures (issued in 1988 special dividend) for stock. Cost basis of this block of shares is approximately \$16.00 per share (varies nominally with the amounts exchanged). Debentures not exchanged were called for redemption on 11/19/90 at 103%

11/16/90 100% of \$.10 per share dividend is return of capital - reduction of basis

12/04/90 Spin-off of Santa Fe Energy Resources (SFR), Catellus Development Corp. (CDX)

	<u>% of Total Basis</u>
SFR: Rec'd 1 share for every 3.317247 of SFX	38.13249%
CDX: Rec'd 1 share for every 4 of SFX	15.86936%
SFX remaining basis	45.99815%

Subsequent spin-offs:

In August, 1997 SFR spun-off Monterey Resources at .441074 shares of Monterey for each share of SFR.

	<u>% of Total Basis</u>
SFR:	56.77%
Monterey:	43.23%

Also, in Aug. 1997, Texaco agreed to acquire Monterey. The exchange ratio was .3471 shares of Texaco for each share of Monterey. On October 9, 2001, Texaco and Chevron merged to become Chevron Corporation.

In May, 1999 Santa Fe Energy Resources (SFR) merged with Snyder Oil Corp. and changed its name to Santa Fe Snyder Corp (SFS). The name change did not require re-issuance of existing SFR certificates.

In August, 2000, Santa Fe Snyder Corp (SFS) merged with Devon Energy Corporation (DVN). Each share of SFS was exchanged for 0.22 shares of Devon common stock.

03/15/91 Redemption of shareholder rights plan. Number of shares received calculated based on shares held: $[(\# \text{ of shares} \times \$.05) / \$ 6.5791]$

Cost basis: holder's existing basis is spread, or allocated, among existing shares plus additional shares received.

12/02/91 100% of \$.10 per share dividend is return of capital - reduction of basis

12/01/92 100% of \$.10 per share dividend is return of capital - reduction of basis

09/30/94 Spin-off of Santa Fe Pacific Gold (GLD)

	<u>% of Total Basis</u>
GLD: Rec'd 1 share for every 1.666634 of SFX	44.78%
SFX remaining basis	55.22%

Subsequent Spin-off: On May 5, 1997 GLD merged with Newmont Mining. Each share of GLD received .43 shares of Newmont. No change in total cost basis.

02/08/95 SFX/BNI joint tender offer @ \$20 per share; 56.4655% of shares tendered were accepted; remainder returned to holder.

Burlington Northern Santa Fe Corp (BNI)

09/22/95 Santa Fe Pacific Corp. (SFX) and Burlington Northern Inc. (BNI) effected a business combination and shares were exchanged for those of Burlington Northern Santa Fe Corp. Burlington Northern Inc. shares were exchanged on a 1:1 basis. Santa Fe Pacific Corp. shares received .41143945 shares of Burlington Northern Santa Fe. There was no change in total cost basis. It was a tax-free exchange, except for proceeds received from the sale of fractional shares.

09/01/98 3:1 stock split

Spin-off Companies: *Information provided herein may not be current when referring to “subsequent spin-off(s)” and spin-off company contact information.*

Devon Energy Corporation

www.Devonenergy.com

Contact Transfer Agent:
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PO Box 43078
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Catellus Development Corporation (now a ProLogis company)

Thursday, September 15, 2005, Catellus Development Corporation was merged with and into ProLogis (NYSE: PLD) in a stock and cash transaction. For more information on the transaction, please visit ProLogis' Investor Relations webpage. For information on ProLogis, go to www.prologis.com.

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Chevron Corporation

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Newmont Mining

www.Newmont.com

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