

**BNSF Finance Charge Example
Customer A's Outstanding Bills
As of 2/28/2001**

Bill Number	Shipment/Waybill Date	Bill Date	Due Date	Paid Date	Bill Amount	Paid Amount	Amount Due	Delinquent Amount Due	Days Late Current Month	Finance Charge	Bill Type	Status	Comments
1	02/19/2001	02/20/2001	03/07/2001		1,000.00	0.00	1,000.00	0.00	0	0.00	Freight	Unpaid	Bill is within 15 day credit terms, so no finance charge applies.
2	02/09/2001	02/20/2001	03/07/2001		1,000.00	0.00	1,000.00	0.00	0	0.00	Freight	Unpaid	Bill is within 15 day credit terms, so no finance charge applies (Aged from Freight Bill Date, not Shipment Date).
3	02/05/2001	02/06/2001	02/21/2001		1,000.00	0.00	1,000.00	1,000.00	7	2.31	Freight	Unpaid	Bill is beyond 15 day credit terms, so finance charge applies.
4	02/09/2001	02/12/2001	02/27/2001	02/27/2000	1,000.00	900.00	100.00	100.00	0	0.00	Freight	Partially Paid Dispute	Bill paid within credit terms differently than billed and automatically put into Disputed status. Therefore, no finance charge applies at this time. If the billed amount is determined to be correct, a balance due bill will be issued & the finance charge reinstated.
	Notes: Customer paid the bill based on what they believed was owed. Balance put into dispute & BNSF investigating.												
5	02/09/2001	02/12/2001	02/27/2001		1,500.00	0.00	1,500.00	1,500.00	0	0.00	Freight	Dispute	Bill disputed within credit terms. Therefore, no finance charge applies at this time. If the bill is determined to be due from this customer, then the bill will be reissued & the finance charge reinstated.
	Notes: Customer declined the bill, stating it is due from another customer. BNSF investigating.												
6	02/01/2001	02/02/2001	02/17/2001	02/22/2001	1,500.00	1,500.00	0.00	1,500.00	5	2.48	Freight	Paid	Bill paid, but not within credit terms.
7	01/03/2001	01/05/2001	01/20/2001		2,000.00	0.00	2,000.00	2,000.00	28	18.48	Freight	Unpaid	Bill is beyond 15 days credit terms, so finance charge applies. If the Finance Charge would of been applicable in January, then a finance charge would have been assessed for 11 days on that month's bill too.
8		02/06/2001	03/08/2001		300.00	0.00	300.00	0.00		0.00	Storage	Unpaid	Bill is within 30 day credit terms, so no finance charge applies.
9		01/23/2001	02/22/2001		300.00	0.00	300.00	300.00	6	0.59	Switching	Unpaid	Bill is beyond 30 day credit terms, so finance charge applies.
10		02/28/2001		02/28/2001	1,000.00	-1,000.00		0.00		-10.00	Payment	Unapplied	Payment received from customer but not posted to bill(s) yet.
										13.86	Finance Charge Due		

Notes:

BNSF standard Credit Terms of 15 calendar days apply to freight bills and 30 calendar days apply for miscellaneous bills.

BNSF 15 day Credit Terms for freight bills start on the freight bill date, not the Shipment or Waybill Date.

BNSF Finance Charge is 1% per month, calculated at a daily rate of 0.033%, (12% per year) on unpaid bills past the Credit Terms.

BNSF will issue Finance Charge Invoices once a month.

BNSF will wait until approximately the 5th business day of the following month to assess the finance charges due, to allow for customer payments received by month end, to be applied to the account.

To avoid finance charges, customers should either pay or dispute their bills within the BNSF Credit Terms.

If customers feel the amount of a bill is wrong, they should pay what they feel is correct within the BNSF Credit Terms, and advise BNSF of the reason(s) for their change.