# Burlington Northern Inc.

**03/02/70**  
BNI was created with the merger of Chicago, Burlington & Quincy Railroad Company, the Northern Pacific Railway Company and the Great Northern Railway Company.

<table>
<thead>
<tr>
<th>Company</th>
<th>Terms of Merger</th>
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</thead>
<tbody>
<tr>
<td>CB&amp;Q</td>
<td>3 1/4 shares of BN Common for 1 share CB&amp;Q</td>
</tr>
<tr>
<td>NP</td>
<td>1 share BN Common for 1 share NP Common</td>
</tr>
<tr>
<td>GN</td>
<td>1 share BN Common for 1 share GN Common and 1/2 share BN $10 Preferred for 1 share GN Common</td>
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**05/27/80**  
2:1 stock split

**11/21/80**  
Merger of BNI and St. Louis-San Francisco Railway Company (Frisco)

<table>
<thead>
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</thead>
<tbody>
<tr>
<td>Frisco</td>
<td>1.9 shares BN Common for 1 share Frisco Common and 1/2 share BN 2.125 Preferred for 1 share Frisco Common</td>
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Note: All stock of St. Louis-San Francisco, both preferred and common, issued prior to Jan. 1, 1947 is without value as a result of the Plan of Reorg. placed in effect as of Jan. 1, 1947.

**12/13/83**  
Merger of BNI with El Paso Company

El Paso – 1/4 share of BN Adjustable Rate Preferred Stock at a stated value of $48 per full share plus $12 (w/o interest) for 1 share of El Paso

Adjustable Rate Preferred was redeemed Dec. 1, 1986 at $48 + accumulated dividends of $14.83 per share for 12/83 through 12/86 for previously unexchanged El Paso shares

**02/03/84**  
2:1 stock split

**12/85**  
Southland Royalty Company merged into BNI. All cash transaction @ $17 per share

**06/01/86**  
Redemption of BN 2 1/8% Preferred Stock. Call price of $26.40
Redemption of BN $9 Preferred Stock. Call price $102.

**12/01/86**  
Redemption of BN Adjustable Rate Preferred Stock. Call price $48

**07/07/88**  
Initial public offering of Burlington Resources Inc. (formerly a wholly owned sub). IPO at $25.50 per share. First trade day was 7/8/88.
Spin-off of Burlington Resources Inc. (BR)

Shareholders of record as of Dec. 16, 1988 (who did not sell stock prior to Dec. 31, 1988) received 1.7431 shares of Burlington Resources Inc. for each share of BNI.

Basis allocation:

71.35% to Burlington Resources Inc.
28.65% remained with Burlington Northern Inc.

Spin-off shares (BR) were issued at $32.695 per share.

Pre-Spin-Off Prices:
BNI: High - $79 3/8; Low - $79; Close - $79
BR: High - $32 7/8; Low - $32 ½; Close - $32 5/8

Post-Spin-Off Prices:
BNI: High - $23 1/8; Low - $22 1/2; Close - $22 3/4
BR: High - $33 3/8; Low - $32 1/8; Close - $33 3/8

Subsequent Spin-off. On June 30, 1992 Burlington Resources spun off El Paso (EP) @ .23939 shares of EP for each share of BR. Basis allocation was 13.96% to EP and 86.04% remained with BR. (Note: EP subsequently split 2-for-1 on April 1, 1998.)

Subsequent acquisition of Burlington Resources by ConocoPhillips: March 31, 2006 portion of a press release by ConocoPhillips: “As a result of the merger, each share of Burlington Resources common stock has been converted into the right to receive $46.50 in cash and 0.7214 shares of ConocoPhillips common stock. Information regarding exchange of share certificates will be sent to former Burlington Resources shareholders as soon as practicable. ConocoPhillips stock is listed on the New York Stock Exchange under the symbol “COP.”

Redemption of BNI 5 1/2% Preferred Stock at $10.00 per share plus accrued dividends of $0.067222 per share.

Burlington Northern Santa Fe Corp.

Business combination between Burlington Northern Inc. and Santa Fe Pacific Corporation to form Burlington Northern Santa Fe Corporation.

Burlington Northern Inc. shares exchanged one-for-one.
Santa Fe Pacific shares exchange ratio of .41143945 BNSF for each SFP.

New ticker symbol remains "BNI"

Redemption of 6 ¼ % cumulative convertible preferred shares at $52.1875 plus $0.7465 accrued unpaid dividends

3:1 stock split
Spin-Off Companies:

**ConocoPhillips**  www.conocophillips.com

**Phone:**  281.293.1000

**Transfer Agent:**  www.mellon.com

**Mailing Address:**
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P.O. Box 3315
South Hackensack, NJ 07606

**Phone (for exchange of shares information):**
Within the U.S., Canada and Puerto Rico: 1-800-814-0299
Outside the U.S.: 201-329-8450 Collect

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Outside the U.S.: 201-329-8660 Collect

**Email:** shrrelations@melloninvestor.com

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